



U.S. Department of
Transportation
Office of the Secretary
of Transportation



TRANSIT BENEFIT PROGRAM BULLETIN

Bulletin Number: TSB-2013-11

Date: May 23, 2013

SUBJECT: Fiscal Year (FY) 13 Management Fee Reduction

PURPOSE: To notify TRANServe customers effective on May billing for April services the management fee will decrease to 4.4% from 6.00% with an annual effective rate of 5.2%.

BACKGROUND: TRANServe's transition from paper fare media to electronic delivery is yielding efficiencies within the Program to include:

- Reduction in TRANServe's overhead;
- Timely reconciliation of monthly transit benefit funds due to electronic fare media; and
- Instant credit processing applied to future funding requirements.

As a result of the current budget analysis, we are making a downward rate adjustment to 4.4% in accordance with the customer agreement for the remainder of FY13.

INFORMATION: For information concerning the management fee reduction, please contact your Transit Benefit Manager.